

AUDIT COMMITTEE TERMS OF REFERENCE GAP ANALYSIS

CIPFA SUGGESTED TERMS OF REFERENCE	CURRENT TERMS OF REFERENCE
Audit Activity	
To consider the Head of Internal Audit's annual report and opinion, and a summary of internal audit activity (actual and proposed) and the level of assurance it can give over the Council's corporate governance arrangements.	Consider the Head of Internal Audit's annual report. Requires rewording
To consider summaries of specific internal audit reports as requested.	To be added
To consider reports dealing with the management and performance of the providers of internal audit services.	Consider the periodic plans of internal audit progress against and material changes made to these plans and any implications arising from their findings and opinion. Requires rewording
To consider a report from internal audit on agreed recommendations not implemented within a reasonable timescale.	Consider the adequacy of management to internal audit advice and recommendations. Requires rewording
To consider the external auditor's annual letter, relevant reports, and the report to those charged with governance.	To be added
To consider specific reports as agreed with the external auditor.	Consider periodic reports by external auditors. Requires rewording
To comment on the scope and depth of external audit work and to ensure it gives value for money.	To be added
To liaise with the Audit Commission over the appointment of the Council's external auditor.	To be added
To commission work from internal and external audit.	To be added
	Consider the terms of reference for Internal Audit.

AUDIT COMMITTEE TERMS OF REFERENCE GAP ANALYSIS

CIPFA SUGGESTED TERMS OF REFERENCE	CURRENT TERMS OF REFERENCE
	Consider the Internal Audit strategy.
	Consider the resourcing of Internal Audit.
Regulatory Framework	
To maintain an overview of the Council's constitution in respect of contract procedure rules, financial regulations and codes of conduct and behaviour.	To be added
To review any issue referred to it by the Chief Executive or a Director, or any Council body.	To be added
To monitor the effective development and operation of risk management and corporate governance in the Council.	To be added
To monitor Council policies on 'Raising Concerns at Work' and the anti-fraud and anti-corruption strategy and the Council's complaints process.	To be added
To oversee the production of the authority's Statement on Internal Control and to recommend its adoption.	Approval of the Council's Statement of Accounts and associated reports. Requires rewording
To consider the Council's arrangements for corporate governance and agreeing necessary actions to ensure compliance with best practice.	To be added
To consider the Council's compliance with its own and other published standards and controls.	To be added

AUDIT COMMITTEE TERMS OF REFERENCE GAP ANALYSIS

Accounts	
<p>To review the annual Statement of Accounts. Specifically to consider whether appropriate accounting policies have been followed and whether there are concerns arising from the financial statements or from the audit that need to be brought to the attention of the Council.</p>	<p>Approval of the Council's Statement of Accounts and associated reports.</p>
<p>To consider the external auditor's report to those charged with governance on issues arising from the audit of the accounts.</p>	<p>To be added</p>